

Maine Development Foundation's 37th Annual Meeting

Cross Insurance Center
Bangor, Maine

9:00am - 1:15pm
September 25, 2015

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of separation

CONNECTING LEADERSHIP
FOR ECONOMIC GROWTH

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MAINE DEVELOPMENT FOUNDATION

9:00 ANNUAL MEETING REGISTRATION

9:30 WELCOMING REMARKS AND MDF BUSINESS MEETING

Welcome

Maine Development Foundation and Lead Sponsor, Bangor Savings Bank

Board Election

Jonathan Edgerton, Outgoing Board Chair & Skip Bates, Incoming Board Chair

Plenary Remarks: *Leading for Growth*

Yellow Light Breen, MDF President & CEO

MAKING MAINE WORK: AWARDS AND FOCUS AREAS

10:10 ENHANCING THE SKILLS AND EDUCATION OF MAINE'S WORKFORCE



The **Champion of Education and Workforce Development** honors the efforts of an individual or organization to foster education and training to help all Maine people reach their highest potential.

Tyler Technologies, Inc. has invested significantly in the skills of its growing Maine workforce, and has also been a leader in efforts to grow the tech workforce capacity for the entire state through Project>Login, the Maine App Challenge, and other initiatives. Tyler is the largest provider in the U.S. of integrated software systems and information technology services exclusively focused on the public sector. Tyler partners with cities, counties, school districts, states, and other government entities to empower them to be more efficient, more accessible, and more responsive to their citizens. With more than 3,000 employees in North America, Tyler has 500 employees in Maine at their offices in Yarmouth, Falmouth and Bangor. Tyler is poised to grow significantly in Maine, with a new building in Yarmouth planned for 2017. This year, Tyler and Project>Login created the Maine App Challenge, a contest for high school students to develop an application that helps their community for the chance to win \$10,000 in college scholarships.

ATTRACTING AND RETAINING A DIVERSE POPULATION



The **Champion of Attraction, Retention, and Engagement** honors the efforts of an individual or organization to attract, retain, and engage the diverse population that is essential to growing Maine's economy and enriching our culture.

MMG Insurance Company has been a leader – often a catalyst – in most notable economic development initiatives in Aroostook County, with a special focus not only on developing the company's own workforce, but with efforts such as Momentum Aroostook and Empower Aroostook to retain, develop, and attract young professionals and leaders for the region as a whole. MMG, headquartered in Presque Isle, is a regional property and casualty insurance company with operations in Maine, New Hampshire, Vermont, Pennsylvania, and Virginia. MMG has over 115,000 policyholders and writes in excess of \$160 million

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in premiums. With roots in Maine dating back to 1897 and a history rich in growth and shared success, MMG has distinguished itself as a leader in the industry and a top choice for its independent agency partners. An emphasis on exceptional customer service and a high-tech, high-touch business model has earned the company consistent regional and national recognition for superior performance, ease of doing business, and as a best place to work. The company has earned the highly respected "A" Excellence ranking from A.M. Best, an independent financial rating company.

10:30 PANEL DISCUSSION: *THE ROLE OF PHILANTHROPY IN ECONOMIC DEVELOPMENT*

In Maine and elsewhere, philanthropy is playing a vital role in supporting and encouraging economic development. Hear from and engage with the leaders of some of Maine's leading philanthropic organizations.

MODERATOR

Wendy Wolf, President and CEO, Maine Health Access Foundation

PANELISTS

Tony Cipollone, President and CEO, John T. Gorman Foundation

Steve Rowe, President and CEO, Maine Community Foundation

Megan Shore, Senior Program Officer, Elmina B. Sewall Foundation

Larry Sterrs, Chairman and CEO, Unity Foundation

Carolyn Wollen, Trustee, Betterment Fund

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**THE
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11:45 *THE IMPORTANCE OF INNOVATION AND ENTREPRENEURSHIP*

MAINE INBRE

IDEA Network of Biomedical Research Excellence

The **Champion of Innovation** honors a creative individual or organization that has championed innovative ideas and initiatives to help grow a prosperous economy.

The goal of **Maine IDEA Network of Biomedical Research Excellence (INBRE)** is to strengthen Maine's capacity to conduct cutting-edge biomedical research. In 2000, the Mount Desert Island Biological Laboratory formed and led a partnership with The Jackson Laboratory, the University of Maine, Colby and Bates colleges, and College of the Atlantic to apply to the National Institutes of Health's IDEA program. The network now also includes Bowdoin College, Southern Maine Community College, University of Maine Honors College, University of Maine at Farmington, University of Maine at Fort Kent, University of Maine at Machias, and University of Maine at Presque Isle.

The Maine network is one of only two public-private INBRE initiatives nationwide. The Maine INBRE program supports students by offering hands-on research training to undergraduates, young faculty by supporting their research and enhancing their ability to bring in federal research funds, and research infrastructure by making shared core facilities and state-of-the-art equipment available to all INBRE partners.

MAINE DEVELOPMENT FOUNDATION

Remarks by Senator Angus King

LEADERSHIP



Named after Maine's former Governor and Dean of Leadership Maine, the **Kenneth M. Curtis Leadership Award** honors a Mainer who has demonstrated exceptional leadership in accomplishing great things for the State of Maine.

On September 15, **Meredith H. Jones** stepped down from her position as president and CEO of the Maine Community Foundation (MCF), a statewide public foundation with approximately \$430 million in assets that has sent over \$250 million in grants to projects and communities, primarily in Maine, over its 32 years of existence. MCF's investments cover a broad spectrum, but the Foundation has a special commitment to an educated workforce, more involved citizens, a healthy environment, and thriving communities. Meredith steered MCF in the development of the Compact for Higher Education (now Educate Maine), the People of Color Fund, the continued expansion of its county funds, and the current strategic plan focused on Education, Place, and Leadership.

Before joining MCF, Meredith worked for the Maine Development Foundation, where she co-created Leadership Maine, the Maine Coalition for Excellence in Education, Educator-in-Residence program, and the Policy Leaders Academy. Meredith has worked as senior staff for a gubernatorial primary campaign, served on a gubernatorial transition team, and staffed the Maine Legislature's Committee on Public Utilities. Meredith is a former VISTA Volunteer, has served on the Winthrop School Committee, and has held numerous regional, state, and local volunteer leadership positions. Meredith is the recipient of the Deborah Morton award and was recognized by the Margaret Chase Smith Policy Center as a Distinguished Maine Policy Fellow. She is a graduate of Colby-Sawyer College and the University of Maine at Augusta (where she received an honorary Doctorate of Humane Letters), and has completed post-graduate work at the University of Maine.

12:15 LUNCH AND NETWORKING

12:45 DEVELOPING REGIONAL ASSETS AND CLUSTER STRATEGIES



The **Champion of Regional Asset Development** honors an individual, organization, or initiative that has capitalized on local and regional assets to improve Maine's economy and quality of life.

The **Bangor Entertainment Cluster** has emerged as a major attraction, with the City of Bangor playing a vital role in every piece of the puzzle. With a consistent vision to redevelop the waterfront and Main Street and a focus on economic development through arts and culture, Bangor has established itself as a destination for events, festivals, artists, and visitors from all over the world.

The American Folk Festival on the Bangor Waterfront began in 2005 as a celebration of multi-cultural traditional arts, including music, dance, crafts, food and storytelling, and now draws tens of thousands of locals and visitors every August. Hollywood Casino, the first licensed slots facility in the state, opened in a temporary location in 2005 before moving into a new, \$132 million facility in 2008. The Casino draws thousands of visitors every year which provided an

important revenue stream to the City of Bangor and enabled the creation of the Cross Insurance Center. Construction on the Center began in 2011; when it was finished in 2013, the 8,000 seat venue immediately became home to world class events, conventions, festivals, and concerts. Since its opening, the venue has played host to more than 500,000 visitors and 500 events. Waterfront Concerts began hosting concerts in 2010, and has since hosted a wide variety of shows that bring hundreds of thousands of attendees and significant revenue to the region.

The City of Bangor began this path more than 30 years ago when it started transforming the waterfront from a contaminated industrial relic to a 58-acre public park. Thanks to the vision of many city councilors, the support of residents, and the hard work of staff, Bangor continues to transform itself.

MAINE'S VIBRANT COMMUNITIES



The **Downtown Visionary Award** honors an individual or organization that envisions great potential and possibilities for Maine's downtowns and works to make them a reality.

Renys, Maine's own shopping adventure, is a family owned and operated retail business. R.H. Reny opened his first store in Damariscotta in 1949. Today, Renys has over 500 employees and 16 store locations; ten are mainstays in downtowns throughout Maine, and seven are in Main Street Maine or Maine Downtown Network communities. Renys has been a partner of MDF's Maine Downtown Center (MDC) for 15 years, providing financial support and leadership at MDC and within our communities. Mary Kate Reny has served on the MDC Advisory Council for over 8 years and is chair of the Twin Villages Alliance in Damariscotta, a Downtown Network community.

Renys remains a family affair, with the third generation now in full swing. R.H.'s sons, John and Bob, have been at the helm for many years, and now share company operations with the next generation. John's oldest daughter, Faustine Reny, joined the company in 2009 and Bob's middle son, Adam, came aboard in 2013. Recently featured in *Maine* magazine, and the National Federation of Retailer's "Retail Across America," Renys holds its own in the ever-changing retail landscape.

1:05 CLOSING REMARKS AND LOOKING AHEAD

1:15 ADJOURN



LEADERSHIP MAINE



POLICY LEADERS ACADEMY



NEXT
STEP
MAINE

Empowering **Leaders** Strengthening **Communities** Guiding **Public Policy**

At the Maine Development Foundation (MDF), our mission is to foster sustainable, long-term economic growth for Maine. Our programs stimulate new ideas, help develop Maine's leaders, and provide common ground for solving problems and advancing important issues.

Leadership Maine We believe that if you bring together Maine leaders, equip them with leadership skills, immerse them in the Maine economy, excite them about the future, and empower them to take action, they can move mountains. The program offers participants a unique statewide learning opportunity, designed to build a broad network of talented leaders in Maine to shape our state's future.

Maine Downtown Center Established in 1999, the Center serves as the state coordinator in Maine for the National Main Street Center, utilizing the Four-Point Approach® to help communities statewide revitalize their historic downtowns. This approach has a reputation as one of the most powerful economic development tools in the nation for vibrant, healthy downtowns resulting in job creation, business growth, building rehabilitation and cultural enhancement. Our signature programs include Main Street Maine, the Maine Downtown Network, the Downtown Institute, Grants to Green Maine, Healthy Maine Streets, and the Annual Downtown Conference.

Maine Economic Growth Council Established in statute by the Maine Legislature in 1993 and staffed by MDF, the Growth Council was charged with developing a long-range economic plan for Maine, including goal setting, measurable outcomes, and benchmarks. The Council's annual Measures of Growth report is one of the most widely used and respected reports on Maine's economy. The report's indicators collectively assess the state of our economy and the quality of life for Maine people.

Next Step Maine Employers' Initiative A highly skilled, well educated workforce is critical to drive long-term economic growth. This initiative provides employers with resources and statewide recognition for taking steps to support opportunities for the education, training, and skill development of their employees. Working collaboratively with businesses, community members, and educational partners, we raise awareness of the value of increased skill and educational attainment to the individual, organization, and community and support employers in their efforts to enhance the quality of Maine's workforce.

Policy Leaders Academy This unique program helps legislators to fully understand the many facets of Maine's economy and appreciate the impacts of their decisions. Legislators learn first-hand and from experts about regional differences and the critical topics affecting our economic growth and quality of life.

Realize Maine Network The Realize Maine Network raises awareness of opportunities for young people (age 20-40) to realize their professional and personal aspirations in Maine, connecting them to social, civic, and career opportunities throughout the state through regional group activities, enhancing their engagement in Maine communities. MDF is an active partner in a growing network of regional groups and 4,000 members statewide. Learn more at realizemaine.org.

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MAINE DEVELOPMENT FOUNDATION

The Maine Development Foundation (MDF) is a unique, non-profit corporation whose mission is to drive sustainable, long-term economic growth for Maine. MDF is a catalyst that moves ideas into action. We empower leaders, strengthen communities, and guide public policy.

FACEBOOK